

CCH Audit Standard

The essential package for audit professionals. Contains CCH's flagship audit programme, Private Company Audit System, and a wide range of supporting documentation and guidance, all of which help to make compliance with auditing standards more efficient, regardless of the size of company. Content has been updated to reflect the new Clarified International Standards on Auditing (ISAs).

For further information:

Visit: cch.co.uk/demo

Email: cchonline@wolterskluwer.co.uk

Call: 0844 561 8166

Features of CCH Audit Standard include:

- **Private Company Audit System**

Provides everything required to fulfil audits compliant with the latest International Standards on Auditing. Contains full guidance notes for the auditing of private companies together with a Microsoft Excel-based audit programme generator, an illustrative case study and an audit exempt section.

- **Efficient Auditing of Private Companies**

Ensures you carry out audits in compliance with the new Clarified ISAs more cost-effectively. Authored by SWATuk it contains practical information drawn from real-life experience to help you contextualise your audits.

- **Audit Compliance Manual**

With guidance on office procedures and how to keep accurate records, coupled with specimen documentation on areas including regulated audit work, money laundering and technical standards, this is the essential choice for professionals who need to comply with their professional body audit regulations.

This package also includes:

- **Clarified ISAs Webinar**

Providing users of the Private Company Audit System with guidance on how to effectively use the Excel-based programme generator for a more efficient audit and on how the programme has changed as a result of the introduction of the Clarified ISAs.

CCH Audit Standard includes the following:

Current awareness

Live News current awareness service

Commentary

Audit Compliance Manual

The Audit Regulations: Conduct of Regulated Audit Work

Integrity, Objectivity And Independence

Technical Standards

Maintaining and ensuring competence

Monitoring Compliance with the Audit Regulations and Quality Control

Money Laundering

Specimen Letters

Specimen Documentation

Efficient Auditing of Private Companies

Part I Planning

- Acceptance procedures
- The correspondence and permanent files
- Accounting systems, processes and controls
- Preliminary analytical procedures
- Assessing risk
- Audit team planning meeting
- Determining the audit approach
- Assessing materiality
- Other planning issues
- Bringing it all together

Part II Implementation

- Introduction
- Audit evidence
- Sampling and error evaluation
- Procedures affecting all audit sections
- Substantive analytical procedures
- Intangible fixed assets
- Tangible fixed assets
- Investments in group and associated undertakings and other investments
- Stock
- Long-term contracts
- Debtors and prepayments
- Bank and cash
- Creditors and accruals
- Long-term loans and deferred income
- Provisions for liabilities and charges, contingent liabilities and financial commitments
- Defined benefit pension schemes
- Capital, reserves and statutory records
- Taxation
- Profit and loss account: income
- Profit and loss account: expenditure
- Profit and loss account: wages, salaries and other remuneration
- Profit and loss account: other
- Related party transactions
- Subsequent events and going concern
- Value added tax
- Consolidation and groups
- Cash flow statements
- Auditing financial statements prepared under IFRS

Part III Completion

- Preparing the file for review
- Reports to management
- Letters of representation
- Drafting the audit report
- Reviewing the file
- Final completion and planning for next year

Tools and workflow

Private Company Audit System

Example Case Study

Current Audit File - Documentation

- Audit file index
- Permanent audit file index
- Audit Exempt Companies

Training

Clarified ISAs Webinar

CCH Audit Premium

A comprehensive solution for performing a full range of audits. Contains extensive pro forma documentation, guidance for both company and regulated sector audits, audit programmes and an application to enable quick tailoring and review of disclosure checklists. All content has been updated to reflect the new Clarified International Standards on Auditing (ISAs).

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Features in addition to CCH Audit Standard include:

- **Practical Audit and Accounts Programme**
Ideal for auditors of charities, clubs and pension schemes and designed to be integrated with any standard audit system. Includes specialist documentation, disclosure checklists, example letters and reports.
- **Client Money Programmes**
Designed for auditors working with businesses holding client money. Enables efficient auditing of estate agents, solicitors, insurance brokers, surveyors, conveyancers and employment agencies. Includes guidance on relevant legislation.
- **Engagement Letters Toolkit**
Contains a wide range of engagement letters covering all areas of accountancy practice that can be downloaded, edited and saved on screen. Includes a letter generator for the most commonly used letters to allow quick and efficient completion of correspondence.
- **Charities Assurance Toolkit**
Provides everything needed for the preparation and audit of charity accounts. Updated for the requirements of the Charities Act 2006, this toolkit includes extensive work programmes, model files for reference with quick print capability and an information library containing standards, the charities SORP and relevant legislation.
- **Interactive Company Accounts Disclosure Checklist**
Enables quick and efficient tailoring of checklists to ensure the correct disclosure requirements are identified for each company. This powerful Microsoft Excel-based application provides on-screen guidance, legislative references and the ability to track problem answers. The quick print facility means forms can be printed for hard-copy use.

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Technical Standards

Maintaining and ensuring competence

Monitoring Compliance with the Audit Regulations and Quality Control

Money Laundering

Specimen Letters

Specimen Documentation

Efficient Auditing of Private Companies

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Tools and workflow

Interactive Company Accounts Disclosure Checklist

UK GAAP/Charities checklist, which covers both England & Wales and Scottish charities
UK IFRS checklist which includes relevant UK Companies Act requirements and those IFRS/IAS standards which have been adopted by the EU

Private Company Audit System

Example Case Study

Current Audit File - Documentation

- Audit file index
- Permanent audit file index
- Audit Exempt Companies

Practical Audit and Accounts Programme

Charities

- Audit programmes
- Independent examination
- Compilation reports for charitable companies
- Total exemption assignments
- Disclosure checklists for charities

Clubs

- Audit programmes
- Letters
- Reports
- Independent examinations
- Independent accountants' reports
- Total exemption accountants' reports
- Disclosure checklists for clubs

Pension schemes

- Audit programmes
- Letters
- Reports
- Report on Contributions
- Checklists
- Legislation/Regulatory material

Client Money Programmes

Solicitors

- Guidance notes
- Solicitors' Accounts Programmes and supporting documentation
- Solicitors' Accounts Rules 1998

Surveyors

- Guidance notes
- System & controls checklist
- Royal Institution of Chartered Surveyors: Rules of Conduct, Client's money: General: Advice For Firms Help Sheet and Client's money: Advice to Auctioneers

Estate Agents

- Guidance notes
- Estate agents' work programme and supporting documentation
- Legislation and regulations governing reporting for estate agents

Employment Agents

- Guidance notes
- Work programme and supporting documentation
- Regulations governing reporting for employment agents/businesses

Insurance Brokers

- Guidance notes
- Insurance intermediaries' programmes and supporting documentation
- FSA Client Money Rules (CASS 5 – Release 077)

Licensed Conveyancers

- Guidance notes
- Licensed conveyancers' work programmes and supporting documentation
- Licensed Conveyancers Additional Documents

Engagement Letters Toolkit

Engagement letters and other letters of appointment

Audit procedures

Corporate finance

Tax claims and elections

Engagement Letter Generator

Charities Assurance Toolkit

Audit of charities

Independent examination

Compilation reports for charitable companies

Total exemption reports

Disclosure checklists

Reference material

Training

Clarified ISAs Webinar